

# RICHEMONT

H.E. Ban Ki-moon  
Secretary-General  
United Nations  
New York, NY 10017  
USA

2 December 2013

Dear Mr Secretary-General,

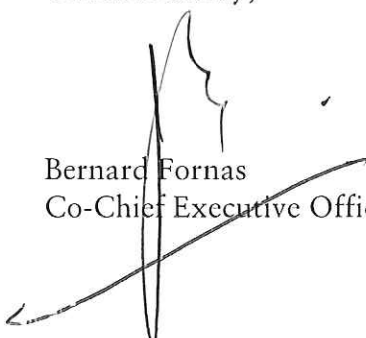
I am pleased to confirm that Compagnie Financière Richemont SA and its subsidiaries ('Richemont') support the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles.

We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Richemont will make a clear statement of this commitment to our stakeholders and the general public in its next annual CSR Report.

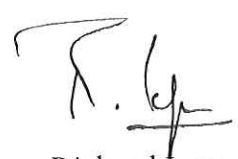
We recognise that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress ('COP') that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement expressing continued support for the Global Compact and renewing Richemont's on-going commitment to the initiative and its principles.
- A description of practical actions that Richemont has taken to implement the Global Compact principles in each of the four issue areas: human rights; labour; environment; anti-corruption. Where appropriate, Richemont will describe the outcomes of those actions.

Yours sincerely,



Bernard Fornas  
Co-Chief Executive Officer



Richard Lepeu  
Co-Chief Executive Officer